SANLORENZO

Sanlorenzo with SP92 at Boot Düsseldorf 2025

The Maison, world leader in the nautical sector that has made sustainability and Made in Italy its trademarks, presents the new entry of the Smart Performance range, combining performance, comfort and sustainability in an elegant solution in perfect Sanlorenzo style

<u>Press Release, January 13, 2025</u> - Sanlorenzo renews its appointment with Boot Düsseldorf, Europe's leading "indoor" boat show, which will be held from 18 to 26 January 2025 and will welcome an international audience in search of the ideal product and of the latest innovations in terms of technology, design and sustainability. In this setting Sanlorenzo is preparing to play a leading role, presenting SP92, a yacht that symbolizes its vocation for innovation, sustainability and Made in Italy elegance.

SP92: top performance and reduced consumption

The latest creation in the **Smart Performance** line presented in its world première in Cannes, SP92 reinterprets and evolves on a different scale the distinctive concepts of the SP110 project, reinterpreting them into a new dimension. This yacht combines high performance, comfort, and essential design, blending exteriors and interiors in a visual continuity emphasized by the large windows that amplify the **connection with the sea** and create a unique scenic effect. The yacht is developed on four levels, with spaces characterized by elegant lines, enriched by details of great refinement. The living area is distinguished by the absence of visual barriers and the skillful use of transparencies, offering **spacious and livable spaces** that reinterpret the loft concept in a nautical key.

In line with the brand's strategy, SP92 reflects Sanlorenzo's strategic commitment to sustainable yachting, integrating technological innovations that reduce environmental impact without compromising performance, safety and comfort. Innovative hull geometries optimize resistance in the water thus minimizing consumption; but the main driver the shipyard leveraged was to reduce, as much as possible, the weight of each component of the yacht, without affecting its comfort, safety and seaworthiness. The focus on sustainability involved every component of the boat: from the design of the structural elements to the photovoltaic system, to the choice of furnishings, everything was conceived to minimize consumption and reduce the environmental footprint.

With SP92, Sanlorenzo consolidates its position in the segment of **performance and sporty boats**, capable of combining cutting-edge technology, environmental awareness and the range's distinctive design.

Coherently with its strategic approach to **sustainability**, Sanlorenzo renews also this year its support as Project Partner at the **Blue Innovation Dock**. This platform, created by Boot Düsseldorf, represents a unique opportunity to promote the adoption of new technologies and the development of sustainable solutions throughout the entire supply chain. It is this context that Sanlorenzo, together with MAN, choose to announce, during the press conference "*Innovation and Sustainability: Sanlorenzo and MAN partner to develop the first yacht with a bi-fuel engine*", a new milestone in its "*Road to 2030*". The appointment is for **January 21 at 12:00** at the Blue Innovation Dock (Hall 10).

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Sanlorenzo

For over 60 years, Sanlorenzo has been a worldwide-recognized Made in Italy icon, producing custom-built, top-of-the-line motoryachts that blend quality, design and craftmanship with the most advanced and sustainable engineering and technological solutions.

The shipyard, the world's first mono-brand in the production of yachts and superyachts over 24m, was founded in 1958 in Limite sull'Amo, near Florence, by two shipwrights, Gianfranco Cecchi and Giuliano Pecchia. In 1972 it was taken over by Giovanni Jannetti, and the headquarters moved to Viareggio, before being relocated to Ameglia (SP) in 1999. In 2005, **Massimo Perctti** - with twenty years of experience in the sector - picked up the baton by purchasing the Company. Under his leadership, Sanlorenzo registered an extraordinary growth: net revenue from new yachts increased from \leq 42 million in 2004 to \leq 915-950 million as per the 2024 Guidance. In 2019 the Company was listed on the Euronext STAR Milan segment of the Italian Stock Exchange.

Today, the production of the Yacht (in composite from 24 to 40m) and Superyacht (metal from 44 to 73m) Business Units of Sanlorenzo is distributed across 6 shipyards: La Spezia, Ameglia, Viareggio, Massa, Arbatax (Sardinia) and Pisa. In addition, the production of the Group is also articulated into the Bluegame Business Unit (in composite between 13 and 23m); and the Nautor Swan Business Unit (sailing yachts in carbon fibre and composite, and motor yachts in composite, between 13 and 39m, as well as the divisions ClubSwan Racing, dedicated to the organization of the sports activities, and Nautor Swan Global Service dedicated to refit).

The strong drive for innovation that has characterised the Company's vision has enabled the Group to introduce numerous solutions over the years that have profoundly changed the yachting world, such as the *terraces within the hull*, the *asymmetrical layout* or the *open space concept on board* Fundamental throughout this journey was the close collaboration with the world of design and architecture, developed entrusting the realisation of the interiors of its yachts to authoritative signatures such as Rodolfo Dordoni, Citterio Viel, Piero Lissoni (since 2018 Art Director of the Company), Patricia Urquiola and Studio Christian Liaigre.

If design, innovation and art were the drivers of the 2010-2020 decade in Sanlorenzo's vision, for the decade up to 2030 the focus lies on sustainability and technological revolution, attention to the supply chain and services dedicated to its clientele.

The Company has set out a clear path toward carbon neutrality, the "Road to 2030," which is embodied in exclusive strategic agreements with the world's largest players in the fields of mobility and sustainable energy, such as Siemens Energy, Rolls-Royce Solution GmbH - Global Marine (MTU) and MAN Truck & Bus SE, for the development of the most innovative and environmentally friendly solutions for Sanlorenzo and subsidiary Bluegame's yachts, such as green methanol and hydrogen, which will revolutionize the boating world in the coming years.

Two important milestones have been achieved in 2024, in terms of both technological and sustainable innovation of Sanlorenzo. The launch and delivery of the *Superyacht 50Steel*, with the first installation of the Fuel Cell system powered by hydrogen reformed directly on board from green methanol, for power generation feeding hotellerie services - resulting from the exclusive agreement with Siemens Energy and certified by Lloyd's Register -, and the delivery of the two *Bluegame BGH* tenders, with foils and powered exclusively by hydrogen and zero emissions, which competed in the America's Cup in October as "chase boat" for both the New York Club American Magic team and the French Orient Express team.

Furthermore, 2024 marks a year of important acquisitions for Sanlorenzo. That of the **Nautor Swan Group**, worldwide iconic brand engaged in the design, construction, sale and refit of top-end sailing yachts with Swan, Maxi Swan, and ClubSwan range, as well as motor yachts under Swan Shadow, Swan OverShadow and Swan Arrow models; and the acquisition of **Simpson Marine** leading player in distribution in the South East Asian market with 12 sales offices and 10 service points, with a representation from Hong Kong, and offices in China, Taiwan, Singapore, Thailand, Malaysia, Indonesia, and in Ho Chi Minh and Sydney. In 2024 **Sanlorenzo MED** was also established, a direct sales and service centre based in the major Mediterranean hubs of Monaco, Palma de Mallorca and Cannes.

Consistent with its identifying values, Sanlorenzo's commitment to sustainability and the promotion of marine culture is also expressed through two prestigious projects. The *Fondazione Sanlorenzo* established by the Perotti family, which, born in 2021, implements actions aimed at supporting Italy's minor islands and improving the economic and social conditions of their communities, starting with their youngest members. *Sanlorenzo Arts Venice*, the Group's new cultural research center, a founding member of the Venice World Capital of Sustainability Foundation: a hybrid space dedicated to culture and the arts, encapsulating Sanlorenzo's values of sustainability, innovation and design, which aims to contribute to a global movement to foster positive change, for a more sustainable future.